

EDGEMONT RANCH METROPOLITAN DISTRICT
Consolidated Balance Sheet
SEPTEMBER 30, 2020

ASSETS

Current Assets

Cash	\$699,539
Water System Reserve	96,573
Sewer System Reserve	4,734,902
Road Maintenance Reserve	340,589
Snow Removal Reserve	159,194
Property Taxes Receivable	1,110
Water/Sewer Base Fees Receivable	47,137
Infrastructure Maintenance Fees Receivable	77,319
Other Current Assets	1,202
Bad Debt Reserve	-4,145

Total Current Assets 6,153,420

Property, Plant and Equipment

Water Source and Distribution Infrastructure	5,907,111
Water Treatment Infrastructure	678,783
Water Plant Equipment	172,780
Sewer Transmission Infrastructure	3,853,944
Sewer Treatment Infrastructure	427,813
Sewer Treatment Plant Construction in Progress	358,513
Sewer Plant Equipment	158,285
Transportation Equipment	206,491
Office Building	71,280
Accumulated Depreciation	-3,017,490

Total Property, Plant and Equipment 8,817,510

Other Assets

Roads Infrastructure	6,540,980
Security Infrastructure	262,576
Office Building & Equipment	333,502
Building Improvements	87,536
Land	62,609
Accumulated Depreciation	-2,031,375

Total Other Assets 5,255,828

TOTAL ASSETS \$20,226,758

LIABILITIES

Current Liabilities

Accounts Payable	9,547
Accrued Compensated Absences	11,260
Unearned revenue	20,000

Total Current Liabilities 40,807

Long-term Debt

Leases Payable, net of current portion	0
Notes Payable, net of current portion	4,588,978

Total Long-term Debt 4,588,978

TOTAL LIABILITIES 4,629,785

DEFERRED INFLOWS OF RESOURCES

Deferred Property Tax Revenue	1,110
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NET POSITION

Retained Earnings	8,582,027
Contributed Capital	4,090,641
Investment in General Fixed Assets	2,155,763
Restricted for Roads	266,064
LT Debt Paid YTD Reported in Cash Flow as Outflow	247,252
Net Cash Flow	254,116

TOTAL NET POSITION 15,595,863

TOTAL LIABILITIES AND NET POSITION \$20,226,758

EDGEMONT RANCH METROPOLITAN DISTRICT
Consolidated Statement of Cash Flows
SEPTEMBER 30, 2020 YTD

CASH INFLOW	Water Fund	Sewer Fund	General Fund	Long Term Debt	Total	Budget	Variance	%
Water / Sewer Base Fees	\$216,868	\$133,978			\$350,846	\$320,136	30,710	10%
Infrastructure Maintenance Fees	176,894	181,315			358,209	353,775	4,434	1%
Property Tax Income			\$250,237	\$66,884	317,121	308,504	8,617	3%
Snow Removal Fees			43,564		43,564	43,002	562	1%
Water / Sewer Reserves	73,706	326,368			400,074	395,265	4,809	1%
Inspection/Equipment/Impact Fees	13,659	725	15,225		29,609	14,940	14,669	98%
Lease Income			27,172		27,172	13,824	13,348	97%
EPOA Reimbursement			7,721		7,721	9,728	(2,007)	-21%
Other		123			123	225	(102)	-45%
Interest Income		5,053			5,053	5,025	28	1%
Bad Debt Reserve	-1,409	-2,520	-216		-4,145	0	(4,145)	
TOTAL CASH INFLOW	479,718	645,042	343,703	66,884	1,535,347	1,464,424	70,923	5%
Transfers to Reserves	-73,706	-331,421	-118,401	0	-523,528	-510,022		
NET OPERATING CASH INFLOW	406,012	313,621	225,302	66,884	1,011,819	954,402	57,417	6%
OPERATING CASH OUTFLOW								
Professional Fees	5,003	10,689	9,788	1,869	27,349	27,232	(117)	0%
Office Expenses	4,778	4,281	2,295		11,354	11,736	382	3%
Lease Expense	37,126	21,804	0		58,930	64,750	5,820	9%
Employee Expenses - Personnel	91,058	90,677	43,978		225,713	225,880	167	0%
Employee Exp - Taxes, Insurance, etc.	33,796	34,526	16,788		85,110	99,685	14,575	15%
Insurance	7,396	7,396	3,698		18,490	21,900	3,410	16%
Vehicle Expenses	1,447	1,602	569		3,618	12,100	8,482	70%
Operations Expenses	54,887	34,905	9,414		99,206	119,455	20,249	17%
Maintenance/Repair Equipment	8,841	5,343			14,184	7,085	(7,099)	-100%
Maintenance/Repair Infrastructure	6,536	793	3,171		10,500	20,205	9,705	48%
Distribution / Collections	19,324	8,884			28,208	43,510	15,302	35%
Capital Expenditures					0	34,000	34,000	100%
Debt & Interest Payments				46,045	46,045	46,045	0	0%
Other	52,506	1,971	3,039		57,516	56,050	(1,466)	-3%
TOTAL OPERATING CASH OUTFLOW	322,698	222,871	92,740	47,914	686,223	789,633	103,410	13%
CASH FLOW BEFORE RESERVES	\$83,314	\$90,750	\$132,562	\$18,970	\$325,596	\$164,769	\$160,827	98%
NET RESERVE ACTIVITY	-17,956	-95,912	42,388	0	-71,480	-435,402	363,922	
TOTAL CASH FLOW	\$65,358	-\$5,162	\$174,950	\$18,970	\$254,116	-\$270,633	\$524,749	-194%

EDGEMONT RANCH METROPOLITAN DISTRICT
Analysis of Reserve Activity
SEPTEMBER 30, 2020 YTD

	<u>Water System Reserve</u>	<u>Waste Water System Reserve</u>	<u>Road Maintenance Reserve</u>	<u>Snow Removal Reserve</u>	<u>Total</u>	<u>Budget</u>	<u>Variance</u>	<u>%</u>
CURRENT RESERVE CASH INFLOW								
Spring Valley Reservoir Reserve Fees	73,706				\$73,706	\$72,750	956	1%
WWTP Reserve		326,368			\$326,368	322,515	3,853	1%
Interest on Loan Proceeds		5,053			\$5,053	5,025	28	1%
Road Maintenance Tax Levy			\$59,612		\$59,612	59,230	382	1%
Snow Removal Fee				\$43,564	\$43,564	43,002	562	1%
Road Impact Fees			15,225		\$15,225	7,500	7,725	103%
TOTAL CASH INFLOW	73,706	331,421	74,837	43,564	523,528	510,022	13,506	3%
CURRENT RESERVE CASH OUTFLOW								
Spring Valley Reservoir Loan Payments	91,662				91,662	91,662	0	0%
WWTP Loan/Interest Payments		233,312			233,312	233,312	0	0%
WWTP Development / Construction		194,021			194,021	550,000	355,979	65%
R&M Roads			41,430		41,430	49,950	8,520	17%
Snow Removal Expense				13,712	13,712	15,500	1,788	12%
Snow Equipment R&M				3,571	3,571	5,000	1,429	29%
New Plow for Loaders				17,300	17,300	0	(17,300)	#DIV/0!
TOTAL RESERVE CASH OUTFLOW	91,662	427,333	41,430	34,583	595,008	945,424	350,416	37%
NET RESERVE CASH FLOW	<u>-\$17,956</u>	<u>-\$95,912</u>	<u>\$33,407</u>	<u>\$8,981</u>	<u>-\$71,480</u>	<u>-\$435,402</u>	<u>-\$363,922</u>	<u>84%</u>
PREVIOUS BALANCE (12/31/19)	<u>114,529</u>	<u>4,830,814</u>	<u>307,182</u>	<u>150,213</u>	<u>5,402,738</u>			
TOTAL RESERVE BALANCE	<u>\$96,573</u>	<u>\$4,734,902</u>	<u>\$340,589</u>	<u>\$159,194</u>	<u>\$5,331,258</u>			