


EDGEMONT RANCH METROPOLITAN DISTRICT
2025 BUDGET

I, Marilyn Heide, certify that the attached is a **true and accurate copy** of the adopted 2025 budget of the Edgemont Ranch Metropolitan District.

 01/31/2025

Signature Date



**2025
BUDGET**

**Adopted
DECEMBER 12, 2024**



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EDGEMONT RANCH METROPOLITAN DISTRICT 2025 ANNUAL BUDGET MESSAGE

SERVICES

The Edgemont Ranch Metropolitan District was formed for the purpose of providing services to the developing community of the Edgemont Ranch. The District provides the following services to its customers:

- Water and Wastewater Services
- Street Maintenance and Improvements
- Street Light Maintenance
- Snow Removal

OVERVIEW OF BUDGET

The Edgemont Ranch Metropolitan District (District) does its business through four separate funds. They are the General, Water, Sewer, and Debt Service Funds. The Water and Sewer funds operate as self-supporting enterprise funds. These funds are supported by service fees and carry-over balance. Property taxes, construction surcharges, and carry-over balances support the General Fund. The Debt Service fund is supported by property taxes only.

In accordance with Colorado State Budget Law, the District's Board of Directors holds public hearings in the fall of each year to review the current year's budget, approve the following year's budget and appropriate the funds necessary to operate for the ensuing year. Although it is the intent of the Board of Directors to adopt a budget, which will go unchanged, statutes do allow the Board of Directors to modify the budget and the appropriation resolutions upon completion of notification and publication requirements. This budget was prepared so that the subsequent accounting for the revenue and expenditures detailed in this document would comply with the Generally Accepted Accounting Practices. The basis used for accounting is the Modified Accrual Basis.

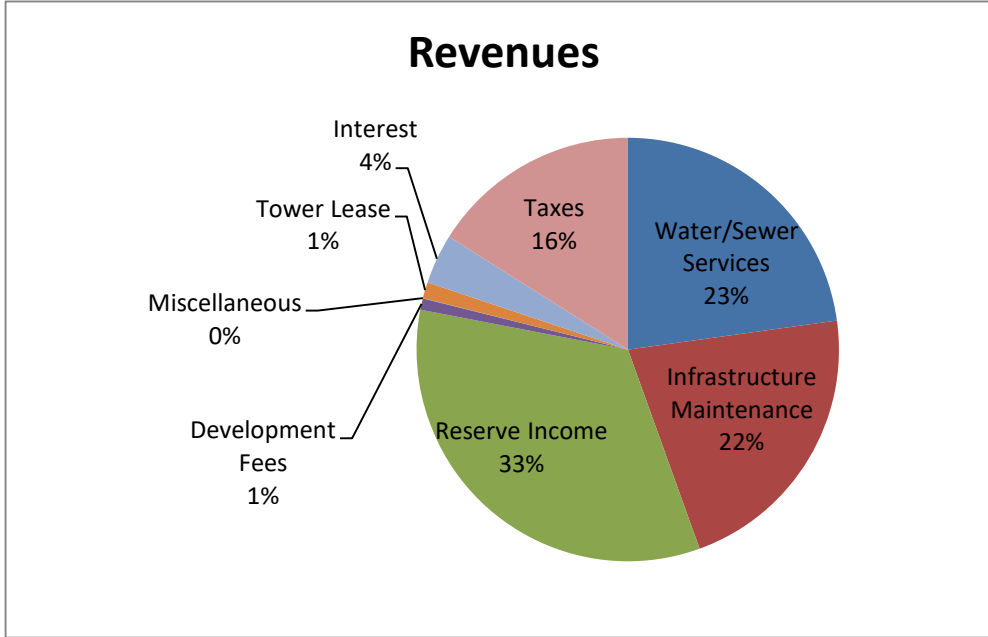
SCOPE OF BUDGET

The 2025 Budget allows the District to operate and maintain its facilities, and repair and replace equipment as needed. The beginning fund balance for 2025 is expected to be \$2,500,665. The total fund revenues expected for 2025 are \$2,352,835. Anticipated expenses for 2025 including capital outlays, debt payments and emergency reserve are \$1,933,788, leaving an ending fund balance of \$2,919,712.

MAJOR SOURCES OF REVENUE

The following chart shows the major sources of revenue by category, followed by an explanation of each.

EDGEMONT RANCH METROPOLITAN DISTRICT 2025 ANNUAL BUDGET MESSAGE



Water / Sewer Service and Fees \$536,516

These are monthly base fees of \$24 for water and \$25 for sewer charged to all utility customers. In addition, there is a tiered water usage charge from \$2 up to \$12 per 1,000 gallons of water used per month, based on volume.

Infrastructure Maintenance Fees \$510,312

Infrastructure Maintenance fees of \$24 for water and \$25 for sewer are charged to all improved lots on a *monthly* basis. Unimproved lots are charged an *annual* fee of \$288 for water (\$24x12) and \$300 for sewer (\$25x12).

Reserve Income \$788,736

The Reserve Accounts are set up to fund road maintenance and upgrades to water and sewer systems. In 2024 the District engaged the services of a Reserve Analysis firm to help us understand the future costs for the District to provide for adequate cash reserves that will properly maintain our capital assets. As a result of the analysis, the board of directors made the decision to increase rates for the Water and Sewer Reserves. The Water Reserve fee beginning 1/1/2025 is \$18/month or \$216/year, an increase of \$8/month from the prior year. The Sewer Reserve fee beginning 1/1/2025 is \$49/month or \$588 per year, an increase of \$4/month from the prior year. The General Fund Reserve is funded by a \$9.00/month (or \$108/year) Snow Removal Fee for all lots.

Property Taxes \$377,551

The District receives tax revenue from two sources:

1. From the assessment of property taxes against real and personal property calculated by applying a mill levy against the assessed value of the property.
2. From the District's share of specific ownership taxes collected on automobiles and equipment by La Plata County, and penalties / interest.

EDGEMONT RANCH METROPOLITAN DISTRICT 2025 ANNUAL BUDGET MESSAGE

The District's general operating levy has remained at 5.874 mills since 2000, when taxpayers voted to exempt the District from the TABOR and property tax limits. Based on the amended certified valuation of \$45,116,960, this will generate \$265,017. At the November 2005 election, voters in the District approved an additional 2 mills for road maintenance, which will generate \$90,234. These two levies combined with Specific Ownership Taxes and Penalties will provide approximately \$377,551 to the General Fund.

Voters also approved a mill levy of 6.547 mills in 2005 to cover the general obligation bond of \$700,000 for road refurbishment. Each year this debt service mill levy is adjusted, based on changes in assessed valuation, to meet the debt service amount plus 2.5% to cover treasurer charges and allow for a small carryover balance. The final payment of these bonds was in May of 2024 and the mill levy will no longer be collected.

The assessed property valuation for the District increased 4.9% from the previous year, resulting in an increase of property tax revenues of \$16,550, not including specific ownership and interest. The mill levy, the taxable assessed valuation, and revenues received from these levies in 2024 and 2025 are shown below:

2024 Mill levy 7.874 mills	2025 Mill levy 7.874 mills
2024 Assessed valuation \$43,015,150	2024 Assessed valuation \$45,116,960
2024 Revenues from property taxes \$338,701	2024 Revenues from property taxes \$355,251

Interest Income \$90,000

The District currently has \$2,000,000 in a Money Market account earning 4.76% interest as of the end of 2024. This is allocated between funds based on the percentage of cash each fund has in the combined cash fund.

Development Fees \$20,420

Based on the estimate of 20 new homes to be started in 2025, these fees include:

1. The inspection of new connections to the water and wastewater systems.
2. Meter equipment.
3. A Road Construction Impact Surcharge of \$500 for each home prior to construction used to repair the roads.

Communication Tower Lease \$29,000

AT&T compensates the District for providing an antenna site in accordance with a contract between AT&T and the District. The contract was amended to provide a slightly lower annual payment beginning in 2025.

Miscellaneous Income \$300

Miscellaneous income is any income received that is not budgeted for.

ASSUMPTIONS FOR EXPENDITURES:

Most expenses are based on previous years' expenses and adjusted up or down according to our operating plans for 2025. Administrative, Personnel and Vehicle & Equipment expenses shared between the funds are distributed between the funds in a 20%-40%-40% split. Staff believes this split reflects close to the actual cost to each fund. Some other adjustments have been made with inflation, cost of service, and fund history in mind. In general, our operating plans are the same as 2025. Exceptions are as follows:

EDGEMONT RANCH METROPOLITAN DISTRICT 2025 ANNUAL BUDGET MESSAGE

Personnel Services

The District currently has 6 full-time staff members and 3 part-time staff. We had one less staff member for a portion of 2024.

Loan/Interest Payments

The District acquired a loan in the amount of \$4.5 million for the new waste water treatment plant in June 2017. That loan was paid off in June 2021 and a new loan was negotiated for \$7.5 million because the cost of the new waste water plant increased since the District first started the process of planning and receiving bids from contractors. The District was given the option to draw the money as needed and make interest-only payments through January 2023. As of June 30, 2022, the total \$7.5 million had been drawn. Monthly principal and interest payments add up to an annual total of \$428,821. There will be a balloon payment due in June 2031 of \$1.688 million which will be refinanced by the District.

The Water Fund made the final payment of the Reservoir loan in May 2024, which will free up \$122,000 annually for other projects. The proceeds from this loan were used to construct the Spring Valley Reservoir in 2014, which stores 3-5 months water supply for the District.

The Debt Service Fund also made the final payment of the general obligation bond for road refurbishment in May 2024. The Debt Service balance of approximately \$100,152 will be included in the General Fund.

Capital Outlay

The Water Fund replaced ~825 feet of water lines on Iron King and Victorian Village in 2024. The estimated cost was \$400,000. The actual cost of the project was \$595,000 due to inflation and increased costs. The asphalt repair portion of the project in the amount of \$159,090 was paid out of the General Fund and the water line portion of \$435,910 was paid by the Water Fund. The original 2024 budget was amended to cover the higher costs.

The Water Fund has no capital outlay planned for 2025.

The General Fund will purchase a new snow plow for the dump truck in the amount of \$12,000.

The Sewer Fund will be building a catwalk on the Wastewater Plant, replacing the gates for the Plant and integrate the UV system & sludge press for a total of \$90,000 in capital outlay.

2025 ANNUAL COMBINED BUDGET

REVENUES	GENERAL FUND	WATER FUND	SEWER FUND	DEBT SERVICE	2025 TOTAL
Beginning Balance	\$ 910,302	\$ 26,213	\$ 1,463,998	\$ 100,152	\$ 2,500,665
Utility Services		313,016	223,500		536,516
Infrastructure Maintenance		251,712	258,600		510,312
Inspection Fee Hookup		1,000	500		1,500
Meter Equipment		8,420			8,420
Taxes	377,551			-	377,551
Reserve Income	93,096	188,784	506,856		788,736
Road Construction Surcharge	10,500				10,500
AllTel Lease Income	29,000				29,000
Interest Income	36,000	4,500	49,500		90,000
Other Income	100	100	100		300
TOTAL CURRENT YEAR REVENUES	546,247	767,532	1,039,056	-	2,352,835
TOTAL AVAILABLE REVENUE	\$ 1,456,549	\$ 793,745	\$ 2,503,054	\$ 100,152	\$ 4,853,500
EXPENDITURES					
Administrative	\$ 40,908	\$ 50,400	\$ 48,370	\$ -	\$ 139,678
Audit	2,000	4,000	4,000	-	10,000
Billing Expense/Bank Charges	1,130	2,260	2,260		5,650
Dues & Subscriptions	510	1,020	1,020		2,550
Education	1,700	2,400	1,370		5,470
Election Expense	100	-	-		100
Insurance - Liability & Auto	7,000	14,000	14,000		35,000
La Plata Treasurers Expense	10,658			-	10,658
Legal	2,000	2,000	2,000		6,000
Office Supplies/Equipment	2,150	4,300	4,300		10,750
Miscellaneous	840	1,680	1,680	-	4,200
Office Food	320	640	640		1,600
Computer Equipment	3,200	6,400	6,400		16,000
Propane	800				800
Telephone/Communications	2,700	5,400	5,400		13,500
Trash Removal	1,400	2,800	2,800		7,000
Travel Expense	4,400	3,500	2,500		10,400
Personnel Services	150,305	300,610	300,610	-	751,525
Payroll Expense	111,480	222,960	222,960	-	557,400
Payroll Tax Expense	8,600	17,200	17,200		43,000
On-call Compensation	1,040	2,080	2,080		5,200
Insurance - Health	20,625	41,250	41,250		103,125
Retirement Plan	5,520	11,040	11,040		27,600
Workmans Compensation	2,200	4,400	4,400		11,000
Payroll Service	840	1,680	1,680		4,200
Vehicles & Equipment	12,460	21,620	21,620	-	55,700
Gas, Oil, Mileage	4,000	8,000	8,000		20,000
Vehicles and Equipment	4,920	9,840	9,840		24,600
Tools	600	1,200	1,200		3,000
Shop Supplies	740	1,480	1,480		3,700
Safety/Clothing	2,200	1,100	1,100		4,400
Public Safety	27,600				27,600
Roads	118,250				118,250
Water Treatment & Distribution		137,295			137,295
Sewer Treatment & Collection			142,920		142,920
Loan / Interest payments			428,820	-	428,820
TOTAL EXPENSES	349,523	509,925	942,340	-	1,801,788
OPERATING NET INCOME (LOSS)	196,724	257,607	96,716	-	551,047
Capital Outlay	12,000	-	90,000		102,000
Transfers	-	-	-		-
Emergency Reserve	10,000	10,000	10,000		30,000
NET INCOME (LOSS)	174,724	247,607	(3,284)	-	419,047
ENDING BALANCE	\$ 1,085,026	\$ 273,820	\$ 1,460,714	\$ 100,152	\$ 2,919,712

2025 GENERAL FUND

REVENUES	ACTUAL	PROJECTED	BUDGET
	2023	2024	2025
Beginning Balance	\$ 845,567	\$ 840,551	\$ 910,302
Property Tax	272,718	353,054	355,251
Specific Ownership Taxes	28,015	26,035	22,000
Penalties/Interest on Taxes	394	411	300
Snow Removal Reserve	60,543	93,400	93,096
Road Impact Fees	7,401	9,450	10,500
AT&T Lease Income	32,944	33,638	29,000
Interest Income	28,959	40,000	36,000
Other Income	1,028	600	100
Rental Income	2,970	1,238	-
Salary Reimb-EPOA	6,338	3,746	-
TOTAL CURRENT YEAR REVENUES:	441,310	561,572	546,247
TOTAL AVAILABLE REVENUE:	\$ 1,286,877	\$ 1,402,123	\$ 1,456,549
EXPENDITURES			
Administrative	\$ 29,155	\$ 36,100	\$ 40,908
Audit	1,960	1,960	2,000
Bad Debt/Billing Expense/Bank Charges	928	1,130	1,130
Dues & Subscriptions	528	510	510
Education	369	500	1,700
Election Expense	38	-	100
Insurance - Liability & Auto	5,707	6,400	7,000
La Plata County Treasurer's Expense	8,136	10,700	10,658
Legal	1,826	3,500	2,000
Office Supplies/Equipment	1,735	1,920	2,150
Miscellaneous	841	1,200	840
Office Food	311	450	320
Computer Support	2,342	2,600	3,200
Propane	487	600	800
Telephone/Communications	1,924	2,300	2,700
Trash Removal	650	1,830	1,400
Travel and Entertainment Expense	1,373	500	4,400
	-		
Personnel Services	118,624	138,405	150,305
Payroll Expense	89,898	104,500	111,480
Payroll Tax Expense	6,893	8,000	8,600
On-Call Compensation	1,040	1,040	1,040
Insurance - Health	14,997	17,825	20,625
Retirement Plan	3,006	4,200	5,520
Workmans Compensation	2,046	2,000	2,200
Payroll Service	744	840	840
Vehicles & Equipment	12,012	10,540	12,460
Gas, Oil, Mileage	3,406	3,000	4,000
Vehicles and Equipment	6,539	4,000	4,920
Tools	741	600	600
Shop Supplies	547	740	740
Safety / Clothing	779	2,200	2,200
Public Safety	18,467	21,350	27,600
R & M Signs & Lights	3,950	5,000	9,900
Street Light Electric	6,239	7,200	9,000
R & M Buildings & Structures	8,278	9,150	8,700
Roads	116,807	109,300	118,250
R & M Roads	40,151	70,750	66,250
Snow Removal	48,031	5,000	22,000
R&M Snow Equipment	20,733	27,600	24,000
Consulting	6,530	5,000	3,500
Weed Control	1,362	950	2,500
TOTAL EXPENSES	295,065	315,695	349,523
OPERATING NET INCOME (LOSS)	146,245	245,877	196,724
Capital Outlay	151,261	176,126	12,000
Mini-Ex / Trailer	19,906		-
Big Tex Trailer	2,630		
Sander	13,725		
624 Loader	115,000		
Vac Trailer		17,036	
Asphalt for Waterline Replacement	-	159,090	-
Plow for Dump Truck		-	12,000
Transfers In (Out)	-	-	-
Emergency Reserve	-		10,000
NET INCOME (LOSS)	(5,016)	69,751	174,724
ENDING BALANCE	\$ 840,551	\$ 910,302	\$ 1,085,026

2025 WATER FUND

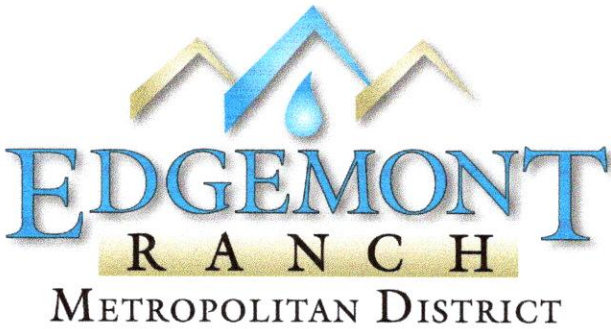
REVENUES	ACTUAL	PROJECTED	BUDGET
	2023	2024	2025
Beginning Balance	\$ 310,791	\$ 362,208	\$ 26,213
Sales - Water	309,912	307,650	313,016
Infrastructure Maintenance Fees	245,750	252,700	251,712
Inspection Fee Hookup	600	900	1,000
Meter Equipment	5,971	7,604	8,420
Water System Reserve	102,395	105,300	188,784
Interest Income	9,578	9,000	4,500
Other Income	2,973	50	100
TOTAL CURRENT YEAR REVENUES:	677,179	683,204	767,532
TOTAL AVAILABLE REVENUE:	\$ 987,970	\$ 1,045,412	\$ 793,745
EXPENDITURES			
Administrative	\$ 34,873	\$ 41,770	\$ 50,400
Audit	3,920	3,920	4,000
Billing Expense/Bank Charges	1,826	2,260	2,260
Dues & Subscriptions	1,102	1,020	1,020
Education	670	2,730	2,400
Insurance - Liability & Auto	11,350	12,800	14,000
Legal	-	-	2,000
Office Supplies/Equipment	2,946	3,840	4,300
Miscellaneous	694	1,400	1,680
Office Food	689	600	640
Computer Support	4,684	5,200	6,400
Telephone/Communications	4,192	4,500	5,400
Trash Removal-Water	246	2,500	2,800
Travel and Entertainment Expense	2,554	1,000	3,500
Personnel Services	237,249	276,810	300,610
Payroll Expense	179,795	209,000	222,960
Payroll Tax Expense	13,787	16,000	17,200
On-call Compensation	2,080	2,080	2,080
Insurance - Health	29,994	35,650	41,250
Retirement Plan	6,013	8,400	11,040
Workmans Compensation	4,092	4,000	4,400
Payroll Service	1,488	1,680	1,680
Vehicles & Equipment	21,014	17,780	21,620
Gas, Oil, Mileage	6,812	6,000	8,000
Vehicles and Equipment	10,614	8,000	9,840
Tools	999	1,200	1,200
Shop Supplies	1,395	1,480	1,480
Safety/Clothing	1,194	1,100	1,100
Water Treatment	111,636	110,725	110,465
Annual Permit/Fees	826	525	525
Lab Supplies - WTP	3,241	2,000	3,300
Electric WTP	29,327	30,000	34,000
Electric Booster Station	16,815	17,500	19,000
O & M Source & Supply	12,160	10,500	10,500
Chemicals / Treatment	15,403	15,200	15,500
O & M Equipment / Machinery	5,527	18,000	10,000
Testing	5,565	6,200	5,300
R & M Buildings & Structures	3,753	2,000	2,340
Consulting	16,150	8,800	10,000
Water Projects	2,869	-	-
Water Distribution	45,108	65,600	26,830
Meter Equipment/Distribution	13,820	24,000	8,290
O & M Services/Distribution	29,723	27,600	8,940
O&M Equip & Machinery /Distribution	-	12,300	6,000
Building R&M - Distribution	-	600	2,500
Safety / Clothing Distribution	1,565	1,100	1,100
Loan / Interest Payments	122,217	50,680	-
Principal payment	117,860	50,200	-
Interest Payment	4,357	480	-
TOTAL EXPENSES	572,097	563,365	509,925
OPERATING NET INCOME (LOSS)	105,082	119,839	257,607
Capital Outlay	53,665	455,834	-
Mini-Ex	19,906		
Big Tex Trailer	2,630		
WTP Filters	14,254		
Controls/Power to pumps at lower tank	16,875		
Vac Trailer		17037	
Water line - Iron King/Victorian Village		435910	
G3 Utility Locator		2887	
Emergency Reserve/Contingency	0	0	10000
Transfers In (Out)	-	-	-
NET INCOME (LOSS)	51,417	(335,995)	247,607
ENDING BALANCE	\$ 362,208	\$ 26,213	\$ 273,820

2025 SEWER FUND

REVENUES	ACTUAL 2023	PROJECTED 2024	BUDGET 2025
Beginning Balance	\$ 1,337,645	\$ 1,414,002	\$ 1,463,998
Sales - Sewer Service	213,716	220,500	223,500
Infrastructure Maintenance Fees	252,055	259,150	258,600
Inspection Fee Hookup	375	425	500
Sewer System Reserve	453,701	466,475	506,856
Interest Income	42,168	57,400	49,500
Other Income	5,117	3,600	100
TOTAL CURRENT YEAR REVENUES:	967,132	1,007,550	1,039,056
TOTAL AVAILABLE REVENUE:	\$ 2,304,777	\$ 2,421,552	\$ 2,503,054
EXPENDITURES			
Administrative	\$ 70,176	\$ 44,270	\$ 48,370
Audit	3,920	3,920	4,000
Billing Expense/Bank Charges	1,850	2,260	2,260
Dues & Subscriptions	736	600	1,020
Education	1,119	2,650	1,370
Insurance - Liability & Auto	11,350	12,800	14,000
Legal	22,500	-	2,000
Office Supplies/Equipment	3,102	3,840	4,300
Miscellaneous	1,413	1,400	1,680
Office Food	602	600	640
Computer Support	4,696	5,200	6,400
Telephone/Communications	3,744	4,500	5,400
Trash Removal	11,955	2,500	2,800
Travel and Entertainment Expense	3,189	4,000	2,500
Personnel Services	237,248	276,810	300,610
Payroll Expense	179,795	209,000	222,960
Payroll Tax Expense	13,786	16,000	17,200
On-Call Compensation	2,080	2,080	2,080
Insurance - Health	29,994	35,650	41,250
Retirement Plan	6,013	8,400	11,040
Workmans Compensation	4,092	4,000	4,400
Payroll Service	1,488	1,680	1,680
Vehicles & Equipment	26,947	17,780	21,620
Gas, Oil, Mileage	6,813	6,000	8,000
Vehicles and Equipment	16,457	8,000	9,840
Tools	1,217	1,200	1,200
Shop Supplies	1,235	1,480	1,480
Safety/Clothing	1,225	1,100	1,100
Sewer Treatment	105,370	111,947	115,610
Annual Permit/Treatment	1,202	647	650
Lab Supplies	5,790	5,000	8,700
WWTP Electric	36,146	36,000	32,000
Chemical/Treatment	13,381	8,000	13,500
O & M Equip/Machinery	21,718	39,000	31,660
Testing/Sampling Schedule	14,835	14,200	14,200
R&M Buildings & Structures	4,222	4,000	4,400
WWTP Development	2,997	100	5,000
Consulting	5,079	5,000	5,000
Weed Control	-	-	500
Sewer Collection	16,038	11,100	27,310
O&M Lift Station	3,513	3,000	7,330
O&M Services/Collections	1,491	1,000	500
O&M Equipment/Machinery	3,233	5,000	8,460
R&M Buildings & Structures	5,919	1,000	9,920
Safety/Clothing	1,882	1,100	1,100
Loan / Interest Payments	412,460	428,821	428,820
Principal payment	186,207	209,141	215,595
Interest Payment	226,253	219,680	213,225
Loan Fees	-	-	-
TOTAL EXPENSES	868,239	890,728	942,340
OPERATING NET INCOME (LOSS)	98,893	116,822	96,716
Capital Outlay	22,536	66,826	90,000
Mini-Ex	19,906	-	-
Big Tex Trailer	2,630	-	-
Vac Trailer	-	17,037	-
G3 Utility Locator	-	2,888	-
Headworks Enclosure	-	34,398	-
Dump Trailer	-	12,503	-
Integrate UV system & sludge press	-	-	10,000
Replace WWTP gates	-	-	30,000
Catwalk	-	-	50,000
Emergency Reserve/Contingency	-	-	10,000
Transfers In (Out)	-	-	-
NET INCOME (LOSS)	76,357	49,996	(3,284)
ENDING BALANCE	\$ 1,414,002	\$ 1,463,998	\$ 1,460,714

2025 DEBT SERVICE FUND

REVENUES	ACTUAL	PROJECTED	BUDGET
	2023	2024	2025
Beginning Balance	\$ 91,492	\$ 97,699	\$ 100,152
Property Tax	62,898	26,196	-
Specific Ownership Taxes	6,488	2,714	-
Penalties/Interest on Taxes	91	40	-
Interest Income	-	-	-
Refinance Loan Proceeds			
TOTAL CURRENT YEAR REVENUES:	69,477	28,950	-
TOTAL AVAILABLE REVENUE:	\$ 160,969	\$ 126,649	\$ 100,152
EXPENDITURES			
Administrative	1,876	790	-
Treasurer's Fee	1,876	790	-
Miscellaneous Expenses	-	-	-
Loan / Legal Fees	-	-	-
Loan / Interest Payments	61,394	25,707	-
Principal payment	59,205	25,340	-
Interest Payment	2,189	367	-
TOTAL EXPENSES	63,270	26,497	-
OPERATING NET INCOME (LOSS)	6,207	2,453	-
ENDING BALANCE	\$ 97,699	\$ 100,152	\$ 100,152



5972 County Road 234
Durango, CO 81301
Phone: 970-259-3102

RESOLUTION TO ADOPT BUDGET

(Pursuant to 29-1-108 C.R.S.)

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE EDGEMONT RANCH METROPOLITAN DISTRICT, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2025 AND ENDING ON THE LAST DAY OF DECEMBER, 2025.

WHEREAS, the Board of Directors has appointed Marilyn Heide to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, Marilyn Heide has submitted a proposed budget to this governing body on October 14, 2024, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on December 12, 2024, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS of the EDGEMONT RANCH METRO DISTRICT, Colorado:

Section 1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Edgemont Ranch Metro District for the year stated above.

ADOPTED, this 12th day of December, A.D., 2024

Attest: 
(Official's signature and title)


(Official's signature and title)

App. A



5972 County Road 234
Durango, CO 81301
Phone: 970-259-3102

RESOLUTION TO APPROPRIATE SUMS OF MONEY

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE EDGEMONT RANCH METROPOLITAN DISTRICT, LA PLATA COUNTY, COLORADO, FOR THE 2025 BUDGET YEAR.

WHEREAS, the Board of Directors has adopted the annual budget in accordance with the Local Government Budget Law, on December 12, 2024 and;

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE EDGEMONT RANCH METROPOLITAN DISTRICT, COLORADO:

That the following sums are hereby appropriated from the revenue of each fund, to each fund, for purposes stated:

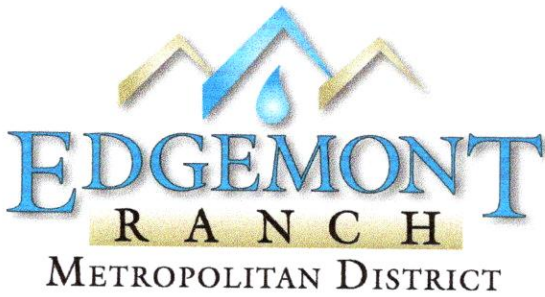
General Fund	
Total General Fund	\$ <u>371,523</u>
Water Fund	
Total Water Fund	\$ <u>519.925</u>
Sewer Fund	
Total Sewer Fund	\$ <u>1,042,340</u>
Debt Service	
Total Debt Service Fund	\$ <u>100,152</u>

ADOPTED, this 12th day of December, 2024

Attest: By: *Steph Weiss*
Title: *ASL*

By: *Maureen C...*
Title: *Director*

App. B



5972 County Road 234
Durango, CO 81301
Phone: 970-259-3102

RESOLUTION TO SET MILL LEVIES

A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2024, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE EDGEMONT RANCH METROPOLITAN DISTRICT, COLORADO, FOR THE 2025 BUDGET YEAR.

WHEREAS, the Board of Directors of the Edgemont Ranch Metropolitan District, has adopted the annual budget in accordance with the Local Government Budget Law, on December 12, 2024; and

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$355,251; and

WHEREAS, the 2024 valuation for assessment for the Edgemont Ranch Metropolitan District as certified by the County Assessor is \$45,116,960.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE EDGEMONT RANCH METROPOLITAN DISTRICT, COLORADO:

That for the purpose of meeting all general operating expenses of the Edgemont Ranch Metropolitan District during the 2025 budget year, there is hereby levied a tax of 7.874 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2024.

The Controller is hereby authorized and directed to immediately certify to the County Commissioners of La Plata County, Colorado, the mill levies for the Edgemont Ranch Metropolitan District as hereinabove determined and set.

ADOPTED this day of December 12, A.D. 2024.

Attest: By: [Signature] By: [Signature]
Title: President Title: Director

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of La Plata, Colorado.

On behalf of the Edgemont Ranch Metropolitan District,
 (taxing entity)^A
 the Board of Directors
 (governing body)^B
 of the Edgemont Ranch Metropolitan District
 (local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 45,116,960 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 45,116,960 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/13/2024 for budget/fiscal year 2025
 (no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>7.874</u> mills	\$ <u>355,251</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	7.874 mills	\$ 355,251
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	7.874 mills	\$ 355,251

Contact person: (print) Marilyn Heide Daytime phone: (970) 259-3102
 Signed: Marilyn Heide Title: Controller

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).