

5972 County Road 234 Durango, CO 81301 Phone: 970-259-3102

## RESOLUTION TO SET MILL LEVIES Res. # 2018-12-6.4

A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2019, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE EDGEMONT RANCH METROPOLITAN DISTRICT, COLORADO, FOR THE 2019 BUDGET YEAR.

WHEREAS, the Board of Directors of the Edgemont Ranch Metropolitan District, has adopted the annual budget in accordance with the Local Government Budget Law, on December 6, 2018; and

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$198,116; and

WHEREAS, the amount of money necessary to balance the budget for bonds and interest is \$61,392; and

WHEREAS, the amount of money necessary to balance the budget for taxes abated and refunded, plus taxes received last year on omitted property, as of August 1, 2018 is \$1,054; and

WHEREAS, the 2018 valuation for assessment for the Edgemont Ranch Metropolitan District as certified by the County Assessor is \$25,160,730.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE EDGEMONT RANCH METROPOLITAN DISTRICT, COLORADO:

That for the purpose of meeting all general operating expenses of the Edgemont Ranch Metropolitan District during the 2019 budget year, there is hereby levied a tax of 7.874 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2018.

That for the purpose of meeting all bonds and interest of the Edgemont Ranch Metropolitan District during the 2019 budget year, there is hereby levied a tax of 2.440 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2018.

That for the purpose of meeting the taxes abated and refunded plus taxes received last year on omitted property, as of August 1, 2018, there is hereby levied a tax of 0.042 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2018.

That the Controller is hereby authorized and directed to immediately certify to the County Commissioners of La Plata County, Colorado, the mill levies for the Edgemont Ranch Metropolitan District as hereinabove determined and set.

ADOPTED this day of December 6, A.D. 2018.

Attest: By: By: Bruke

Title: Truccum & Sec.

Fax: (970) 259-9870 e-mail: ermd@edgemontranch.com